

Exchanges are rapidly growing around the world facilitating the sudden global demand and popularity of cryptocurrency. It is predicted that cryptocurrency will make the biggest impact on the middle income and developing countries. We are already beginning to see this trend materialize in Nigeria, Venezuela, Argentina, India and the Philippines. Still, many developing countries lack compliant exchanges; who play a critical role by bridging the gap between fiat and cryptocurrency. One particular country yet to participate amid growing popularity and demand is Sri Lanka.

Ceybit is bridging this gap by providing three distinct and effective platforms designed to foster the growth and use of cryptocurrency. Our initiatives will begin in Sri Lanka from which we will begin expansions to Malaysia, Philippines and Indonesia. Our mission is to connect people to the blockchain by providing a set of essential and powerful tools.

Ceybit will be diligently working towards developing and deploying:

**The Ceybit Exchange:** The Island's own cryptocurrency exchange and also the world's first exchange to buy back its native token Ceybit (CYBT) in real-time using the fees collected from transactions. In doing so, the value of CYBT is inherently tied to the utility and transaction velocity of the exchange. Thus, the exchange's performance will drive the value of its native token. It is a deviation from existing models which expect utility of platforms will indirectly drive token demand and value instead of inherently or directly tying the platform to its token value through relevant economic activity taking place within the platform.

There are multiple benefits to the buyback mechanism such as adding to CYBT order book liquidity (participants can quickly exit), resistance to Bitcoin price fluctuations and volatility, and consistent promotion towards a stable token value.

The CYBT bought back will be used for trading volume rebates, given to loyalty users to incentivise the staking utility of CYBT and a set portion of CYBT will be burned.

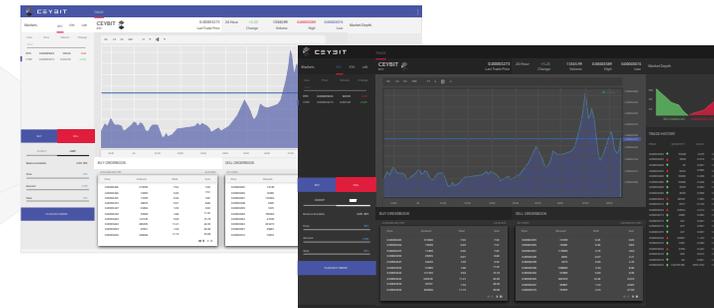
**The Ceybit Mobile Wallet:** Ceybits' first step towards decentralization. The mobile wallet is a peer-to-peer solution utilizing latest technologies to add value to the Ceybit Token Economy. It is a platform designed to advance the use of blockchains by enabling users to transact efficiently among themselves. The wallet will feature the Ceybit Merchant Map to increase the spending utility of CYBT whilst creating awareness for merchant businesses. User are able to Trade CYBT and ETH for cash, and spend at their nearest Ceybit Merchants. The cash trading function creates a new revenue stream for Ceybits' partner merchants who are entitled to a commission on transactions. Furthermore, the wallet will assist with remittances; as Ceybit begins global expansions the wallets' ability to quickly make a transaction will be key to adding value to both the Ceybit ecosystem the Ethereum ecosystem (since Ceybit will be a token based on the Ethereum blockchain).

**The Ceybit Merchant Gateway:** Leveraging the Ceybit Exchange the gateway will extend its services to businesses wanting to accept cryptocurrency as a means of payment. It is particularly targeted towards startups and small to medium enterprises (SME's) who stand to benefit the most from cost efficiencies, low complexity and quick set-up times. For many of these businesses there are severe costs and hurdles in getting connected online to reach e-commerce consumers, the gateway is designed to remove the existing high barrier to entry with the help of blockchain technology. A business can get connected to the gateway in less than a day making it an extremely fast and flexible solution. The gateway services will be provided free of charge in return for a minimum balance of CYBT held in the merchants' account on the exchange to help secure the Ceybit Network.

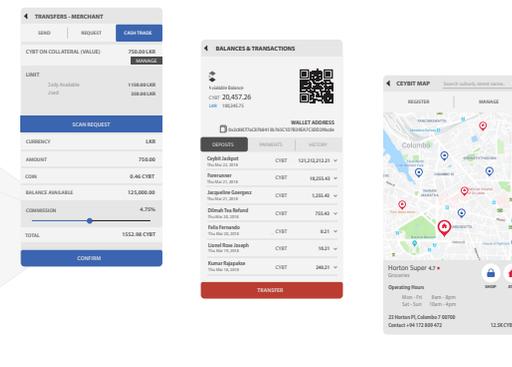
In union these applications will act as definitive platforms to foster the growth of cryptocurrency. They will work together to drive value for and by the Ceybit Token Economy.

Together with your support Ceybit will endeavor to introduce an entire nation to cryptocurrency and expand to other developing nations where Ceybit can make the highest impact. If you believe our mechanism to be unique, and will offer both you and our community value, you can help us make this vision a reality by participating in the ICO.

An Exchange to Drive a Token Economy  
Sri Lanka's Own Digital Asset Exchange.



A Wallet Advancing the Use of Blockchains  
Locate, Spend and Trade Ceybits and Ethers.



An Enabling Gateway for Growth  
Giving businesses an Edge with Payments.

